

INDEXED BENEFIT PLAN FIGURES FOR 2011

The IRS has announced the dollar limitations on benefits and contributions for employee benefit plans for the year 2011. The limits remained unchanged from the 2010 year.

	<u>2011</u>	<u>2010</u>
Traditional and Roth IRA limit:	\$5,000	\$5,000
IRA Catch-Up Contribution for those age 50 and over:	\$1,000	\$1,000
401(k) elective deferral limit:	\$16,500	\$16,500
403(b) tax-sheltered annuity limit (tax-exempt organizations):	\$16,500	\$16,500
457 deferred compensation limit (tax-exempt organizations):	\$16,500	\$16,500
Catch-Up Contribution for those age 50 and over:	\$5,500	\$5,500
SIMPLE deferral limit:	\$11,500	\$11,500
SIMPLE 401(k) and IRA Catch-up Contribution limit:	\$2,500	\$2,500
Section 415 individual limit for defined benefit plans:	\$195,000	\$195,000
Section 415 individual limit for defined contribution plans:	\$49,000	\$49,000
Annual Compensation 401(a)(17) recognizable pay limit:	\$245,000	\$245,000
Dollar limit for “highly compensated employee”:	\$110,000	\$110,000
Dollar limit for “key employee”:	\$160,000	\$160,000
Compensation limit for SEP Eligibility:	\$550	\$550
Social Security Wage Base:	\$106,800	\$106,800
Health Savings Account (HSA) maximum contribution – Single	\$3,050	\$3,050
Health Savings Account (HSA) maximum contribution – Family	\$6,150	\$6,150